

Fund Structure and Projected Fund Balances

Fund Structure and Projected Fund Balances

The District organizes and accounts for its financial operations by fund, account group, and component unit. The three major fund types are governmental funds, proprietary funds, and fiduciary units. The District's governmental funds, used to account for all of the District's general activities, comprise:

- **General Fund**, the District's primary operating fund, accounts for all financial resources not accounted for in other funds. The budgetary basis of the General Fund includes the University of the District of Columbia, treated as a component unit for accounting purposes. A discussion of the General Fund financial plan and its revenue, expenditures, and fund balance is located in the Financial Plan Chapter 3.
- **Special Revenue Funds** account for specific revenue that is legally restricted to expenditures for particular purposes. While the District plans to show federal grants in a special revenue fund in the FY 2002 Comprehensive Annual Financial Report, it currently has only two such funds:
 - The *Tobacco Settlement Financing Program* accounts for activities relating to the tobacco litigation settlement.
 - The *Tax Increment Financing Program* accounts for activities relating to tax increment financing development initiatives.Operating federal grants are depicted in table I-1 with the Federal Funds.

- **Capital Projects Funds** account for the purchase or construction of fixed assets wholly or partly financed by capital grants, dedicated taxes or general long-term debt other than those financed wholly by an individual fund or unit. Two funds comprise the Capital Projects Funds:

- The *General Capital Improvements Fund* accounts for all capital projects activity not in the Highway Trust Fund.

- The *Highway Trust Fund* accounts for capital projects activity wholly or partly financed by transfers of taxes, fees, capital grants, and other revenue dedicated to highway projects,

While a detailed discussion of the Capital Improvements Plan Fund and budget request are located in the Capital Improvements Plan chapter of this volume and in the Capital Appendices volume, a summary of the financial plans and projected fund balances is presented in Table I-1 at the end of this section.

- **Fiduciary Fund**, account for assets held by the District in a trustee capacity or as an agent for private entities, other governments and/or other District funds. The District's fiduciary funds are:
 - *Unemployment Compensation Trust Fund*, accounts for funds used to pay benefits to unemployed former employees of the District, federal government, and private employers within the District. The fund is

administered by the Department of Employment Services.

- *Pension Trust Funds*, accounts for resources used for retirement annuity payments for police officers, firefighters, public school teachers and their survivors. The funds are administered by a thirteen-member Retirement Board.
- *Agency funds*, accounts for refundable deposits required of various licenses, monies held in escrow, and other assets held by the District in a purely custodial capacity. The funds are administered by various District agencies.

The District has one proprietary fund, the **Lottery and Games Fund**. That fund is also an enterprise fund. It not only operates and is financed like a private business where net income is key to sound management, but it also can finance the costs of its goods and services provided to the public on a continuing basis primarily through user charges. The Lottery accounts for revenue from lotteries and daily numbers games all operated by the District and from licenses to conduct charitable games. The Lottery exists solely to transfer its profits to help finance the General Fund. A discussion of the fund financial plan and budget request is in Section H, Enterprise and Other Funds.

Two *account groups* account for all fixed assets of the District other than those in the proprietary fund and component units and all long-term debt and vacation, sick and other leave benefits other than those in the proprietary fund and component units.

The District also has five component units. Component units are legally separate organizations for which the elected officials of the District are financially accountable. The Mayor appoints the voting majority of their governing bodies. Section H, Enterprise and Other Funds, contains a discussion of the individual unit budget requests for all but the university unit. The University budget request financial plan is in Section D, Public Education System. The five component units comprise:

- **Water and Sewer Unit**, accounts for the provision of water and sewer services to the

District, suburban Maryland, and northern Virginia. Of the eleven-member governing board of the Water and Sewer Authority (WASA), six are appointed by the Mayor with the consent of the Council and five are appointed by the Mayor upon recommendations from the other participating jurisdictions. Because WASA is responsible for repayment of a portion of the District's outstanding general obligation bonds (issued for water and sewer capital projects prior to WASA's creation), WASA is considered a component unit of the District.

- **Convention Center Unit**, accounts for maintaining and operating the Washington Convention Center for local public shows, civic events, and other activities. Nine directors govern the Convention Center: the Chief Financial Officer of the District, the Director of the Office of Tourism and Promotion, and seven appointed by the Mayor with the consent of the Council.
- **Sports Commission Unit**, accounts for maintaining and operating the National Guard Armory for nonmilitary events and the Robert F. Kennedy Memorial Stadium and promoting the District as a sporting event site. The eleven-member governing body consists of the Chief Financial Officer of the District, the Director of the Department of Recreation and Parks, a District government official appointed by the Mayor, and eight directors appointed by the Mayor with Council consent.
- **Housing Finance Unit**, accounts for cash received from public and private sources used to alleviate the shortage of housing through a greater supply of and less expensive mortgages and construction loans. The Unit comprises five funds: General, Multi-Unit Housing Finance Corporation, Single-Family Program, and D.C. Building Finance Corporation. A budget is prepared for only the General Fund. The five-member governing body is appointed by the Mayor with the consent of the Council.
- **University Unit**, accounts for resources received and used by the University of the District of Columbia. The Unit contains four

separate fund groups: Current Funds, Loan Fund, Endowment Fund, and Plant Funds. A budget, included in the General Fund budget, is prepared for only the Current Funds. A fifteen-member Board of Trustees governs the University. Eleven members are appointed by the Mayor with Council consent, one is a full-time student, and three members are appointed by the alumni association.

Table I-1 shows the FY 2002 revised and FY 2003 projected financial plans, fund balances, and changes in fund balances for each fund and component unit. To the extent possible, the estimates use the accounting bases appropriate to each fund. For the units, except the University Current Funds, those bases differ from the budget bases by including depreciation expense, not principal repayments and capital expenditures. The fund statements are not totaled because

interfund transfers are included in revenue and expenses and would be double counted in a rollup. The Convention Center FY 2003 budgeted expenses are subject to change pending board approval. In addition, the University Unit estimates, reflecting only the University Current Funds, are also included in the General Fund. The Housing Finance Unit reflects only that unit's General Fund exclusive of federal grant pass-throughs. The financial plan for the Water and Sewer Unit is on a cash basis, not the proprietary fund basis used for the other component units.

Ending balances for most funds and units are expected to change little from FY 2002 to FY 2003. Convention Center retained earnings are projected to increase \$23 million, as the unit uses dedicated taxes to build various reserves required by its master trust indenture. The new center, slated to open March 2003, will especially need larger reserves for operation and marketing and capital renewal and replacement.

Table I-1:

The District's Governmental Funds, Enterprise Fund, and Component Units

Governmental Funds				Enterprise Fund		Component Units					
	General	General Capital Improvement	Highway		Lottery and Games	Convention Center	University	Housing Finance	Sports Commission		Water and Sewer
Beginning Fund Balance 10/01/01	562,245	(54,943)	54,444	Beginning Retained Earnings 10/01/01	3,374	272,748	3,334	24,902	6,813	Beginning Cash Reserves 10/01/01	116,527
Plus FY 2002 Budget Revenue/Sources	5,494,874	667,239	226,593	Plus FY 2002 Budget Revenue/Sources	229,688	69,394	85,341	8,242	11,182	Plus FY 2002 Budget Revenue	247,088
Less FY 2002 Budgeted Expenditures/Uses	(5,478,945)	(667,239)	(226,593)	Less FY 2002 Budgeted Expenses/Transfers	(229,688)	(31,515)	(85,341)	(4,710)	(12,065)	Less FY 2002 Budgeted Disbursements	(238,472)
										Less FY 2002 Net Payments From Reserves	(20,592)
Projected Fund Balance 9/30/02	548,928 ^a	(54,943)	54,444	Projected Retained Earnings 9/30/02	3,374	310,627	3,334	28,434	5,930	Projected Cash Reserves 9/30/02	104,551
Plus FY 2003 Budget Revenue/Sources	5,714,628	634,657	246,769	Plus FY 2003 Budget Revenue/Sources	233,000	77,667	93,296	8,681	13,823	Plus FY 2003 Budget Revenue	264,823
Less FY 2003 Budgeted Expenditures/Uses	(5,714,345)	(634,657)	(246,769)	Less FY 2003 Budgeted Expenses/Transfers	(232,881)	(54,469)	(93,296)	(5,797)	(13,751)	Less FY 2003 Budgeted Disbursements	(246,928)
										Less FY 2002/23 Net Payments From Reserves	(22,860)
Projected Fund Balance 9/30/03	550,726 ^a	(54,943)	54,444	Projected Retained Earnings 9/30/03	3,493	333,825	3,334	31,318	6,002	Projected Cash Reserves 9/30/03	99,586
Changes in Fund Balances 9/30/02-9/30/03	1,798	0	0	Changes in Retained Earnings 9/30/02-9/30/03	119	23,198	0	2,884	72	Changes in Cash Reserves 9/30/02-9/30/03	(4,965)

Note: ^a Includes projected GAAP adjustment.

D.C. Statistical Profile

**(Source:
Comprehensive Annual
Financial Report (CAFR),
year ended
September 30, 2001)**

Exhibit S-1

General Fund Revenues By Source

Last 10 Fiscal Years

(\$000s)

Fiscal Year	Taxes	Licenses and Permits	Fines and Forfeits	Charges For Services	Miscellaneous	Total District Sources	Intergovernmental Payments	Grants	Total (Exhibit A-2)	Excess (Deficiency)
1992	2,384,300	41,856	51,860	148,723	122,952	2,749,691	643,772	695,616	4,089,079	1,986
1993	2,557,852	44,564	51,845	138,156	112,012	2,904,429	635,930	759,845	4,300,204	7,766
1994	2,470,053	49,098	48,107	137,361	127,628	2,832,247	647,930	960,708	4,440,885	(335,428)
1995	2,391,041	47,583	42,447	120,033	128,008	2,729,112	660,000	951,848	4,340,960	(54,428)
1996	2,517,044	49,400	40,792	108,321	116,080	2,831,637	660,000	960,948	4,452,585	(33,688)
1997	2,577,344	45,490	51,664	87,384	142,648	2,904,530	665,702	906,057	4,476,289	185,892
1998	2,815,900	48,123	53,177	80,128	180,604	3,177,932	198,000	1,033,163	4,409,095	444,849
1999	2,892,562	48,247	47,794	276,680	171,590	3,436,873	157,968	1,184,768	4,779,609	134,494
2000	3,127,849	44,446	54,865	174,438	214,518	3,616,116	435,381	1,253,445	5,304,942	240,727
2001	3,316,379	42,829	58,223	182,473	253,706	3,853,610	370,061	1,241,644	5,465,315	77,620

Source: Office of Tax and Revenue District of Columbia

Exhibit S-2

General Fund Expenditures and Net Uses by Function

Last 10 Fiscal Years

(\$000s)

Govern- Fiscal Year	Economic Direction	Develop- ment	Public Safety	Public Education	Human Services	Public Works	Receiverships	Future Employee Benefits	Joint Venture Subsidy (2)	Debt Service	Net Financing Uses (1)	Total (Exhibit A-2)
1992	142,265	263,003	1,057,508	754,009	1,411,451	289,587	-	(219,517)	-	340,358	48,429	4,087,093
1993	136,630	285,249	1,067,374	754,104	1,636,871	303,366	-	(295,232)	-	351,071	53,005	4,292,438
1994	129,601	286,722	1,106,556	796,138	1,874,348	276,964	-	(73,542)	-	333,413	46,113	4,776,313
1995	131,001	258,514	1,069,910	759,973	1,442,251	253,482	-	75,688	-	344,895	59,674	4,395,388
1996	157,576	150,743	999,298	714,653	1,734,947	278,161	-	(10,733)	-	367,704	93,924	4,486,273
1997	153,777	154,754	994,554	667,384	1,602,026	259,490	-	39,773	-	395,555	23,084	4,290,397
1998	168,292	181,839	550,876	670,205	1,728,752	262,145	-	(142,224)	-	399,862	144,499	3,964,246
1999	329,788	161,824	759,526	737,781	1,283,979	264,334	397,435	102,097	131,604	390,034	100,830	4,659,232
2000	247,664	180,443	924,843	899,763	1,552,495	135,067	366,961	13,968	135,531	395,112	212,368	5,064,215
2001	275,739	187,565	938,186	1,074,437	1,618,030	136,041	510,562	(20,936)	138,073	257,902	272,096	5,387,695

(1) Financing uses in 1991 includes funding bond proceeds of \$336,605.

(2) 1999 amounts were restated for Joint Venture Subsidy, Human Support Services, and Debt Service

Source:

Exhibit S-3

General Fund Tax Revenues by Source

Last 10 Fiscal Years

(\$000s)

Fiscal Year	Property Real (1)	Personal (2)	Rental (2)	Sales and Use General	Income and Franchise Selective	Individual	Gross Business Receipts	Other Taxes	Total (Exhibit S-1)	
1992	820,892	65,609	16,818	442,496	82,254	620,208	87,877	180,192	67,954	2,384,300
1993	928,322	67,085	16,256	410,068	94,667	589,521	140,998	229,593	81,342	2,557,852
1994	730,641	62,437	17,931	458,555	98,919	650,660	150,208	243,199	57,503	2,470,053
1995	654,284	61,305	14,754	485,651	98,456	643,676	160,679	210,912	61,324	2,391,041
1996	668,749	65,003	12,052	494,427	95,217	689,408	155,623	244,438	92,127	2,517,044
1997	617,694	60,392	9,513	514,635	99,266	753,475	188,093	238,898	95,378	2,577,344
1998	616,935	68,475	10,030	557,081	92,815	861,505	221,597	247,580	139,882	2,815,900
1999	597,566	73,928	8,056	592,718	84,305	952,156	217,595	218,905	147,333	2,892,562
2000	610,896	70,133	11,752	640,212	58,649	1,077,346	261,218	256,033	141,610	3,127,849
2001	633,172	64,144	10,107	657,397	59,922	1,098,188	302,049	300,666	190,734	3,316,379

(1) The real property tax year was changed from June 30 to September 30 in 1993. Real property tax revenue increased \$172,863 in 1993 because taxes due on September 15, 1993, for the six month period ended December 31, 1993, were applied to the three month period ended December 31, 1993 (D.C. Act 10-32).

(2) The personal property and public space rental tax year is from July 1 to June 30. Taxes are due by July 31. One quarter of the taxes is recognized as revenue in the current fiscal year and three quarters are deferred and recognized as revenue in the following fiscal year.

Source: Office of Tax and Revenue District of Columbia month period ended December 31, 1993 (D.C. Act 10-32). Difference

(2) The personal property and public space rental tax year is from July 1 to June 30. Taxes are due by July 31. One quarter of the If Difference is "0" ok. taxes is recognized as revenue in the current fiscal year and three quarters are deferred and recognized as revenue in the following fiscal year

Source: Office of Tax and Revenue District of Columbia

Exhibit S-4

General Fund Current Expenditures by Object

Last 10 Fiscal Years

(\$000s)

Fiscal Year	Salaries and Wages	Total Benefits	Future Benefits	Contractual Services	Supplies	Occu-pancy	Miscellaneous Assistance	Other	Total (Exhibit A-3)	Cumulative Fund Balance (Deficit)
1992	1,508,717	681,449	(219,517)	336,723	92,432	147,008	664,671	486,823	3,698,306	3,556
1993	1,475,465	814,241	(295,232)	376,811	93,541	150,762	827,078	445,696	3,888,362	11,322
1994	1,553,733	625,146	(73,542)	408,921	75,797	148,100	1,126,107	532,525	4,396,787	(324,106)
1995	1,450,122	425,490	75,688	380,267	55,134	137,791	1,057,085	409,242	3,990,819	(484,561)
1996	1,385,054	543,752	(10,733)	380,138	71,512	117,997	1,152,238	384,687	4,024,645	(518,249)
1997	1,332,704	471,232	39,773	431,612	57,338	130,632	1,045,642	362,825	3,871,758	(332,357)
1998	1,180,964	381,637	(142,224)	433,108	50,005	123,674	829,410	563,311	3,419,885	112,492
1999	1,296,451	142,784	102,097	620,276	61,133	145,785	959,932	661,008	3,989,466	224,210
2000	1,394,643	426,859	13,968	777,730	145,025	153,403	991,607	553,500	4,456,735	464,937
2001	1,480,848	386,725	(20,936)	625,473	59,928	159,966	1,055,310	972,310	4,719,624	562,245

Note: The 1995 Balance (Deficit) reflects a restatement made in 1997. Other 1995 and prior amounts have not been restated.

Source: Office of Financial Operations and Systems District of Columbia

Exhibit S-5

Real Property Tax Levies and Collections

Last 10 Fiscal Years

(\$000s)

Fiscal Year	Tax Levy	Current	Delinquent	Total	Current	Total	Addition (Deduction)	Out-standing	Percent to Levy
1992	820,919	796,444	23,111	819,555	97.0	99.8	12,531	24,183	2.9
1993	928,934	867,715	21,523	889,238	93.4	95.7	17,506	81,385	8.8
1994	721,924	657,899	49,589	707,488	91.1	98.0	(31,796)	64,025	8.9
1995	720,331	649,020	43,933	692,953	90.1	96.2	(39,126)	52,277	7.3
1996	700,171	632,181	48,905	681,086	90.3	97.3	(20,898)	50,464	7.2
1997	648,166	606,435	21,002	627,437	93.6	96.8	(22,923)	48,270	7.4
1998	638,569	590,249	30,548	620,797	92.4	97.2	(28,813)	37,229	5.8
1999	637,647	554,064	29,078	583,142	86.9	91.5	(18,448)	73,286	11.5
2000	613,385	569,190	23,587	592,777	92.8	96.6	(56,017)	37,877	6.2
2001	669,016	576,965	58,359	635,324	86.2	95.0	(27,132)	44,437	6.6

(1) Approximately 70 percent of real property tax collections are deposited with fiscal agents, such as commercial banks, for payment of matured bonds and interest.

Source: Office of Tax and Revenue District of Columbia

Exhibit S-6

Major Tax Rates

Last 10 Fiscal Years

(\$000s)

Fiscal Year	Property (1)		Sales and Use						Income and Franchise (5)		Gross Receipt	
	Real		Commercial			Personal	General	Selective				
	Residential							Cigar-	Motor			
Owner	Tenant		Hotels	Improved	Unim-		(2)	ette	Fuel	Individual	Business	Public
Occupied	Occupied				proved			(3)	(4)			Utility
												(6)
1992	0.96	1.54	1.85	2.15	3.29	3.40	0.0600	0.50	0.200	.060-.095	0.10500	0.097
1993	0.96	1.54	1.85	2.15	5.00	3.40	0.0600	0.65	0.200	.060-.095	0.10250	0.097
1994	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.200	.060-.095	0.10250	0.100
1995	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.200	.060-.095	0.09975	0.100
1996	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.200	.060-.095	0.09975	0.100
1997	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.200	.060-.095	0.09975	0.100
1998	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.200	.060-.095	0.09975	0.100
1999	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.200	.060-.095	0.09975	0.100
2000	0.96	1.34	1.85	2.05	2.05	3.40	0.0575	0.65	0.200	.050-.095	0.09975	0.100
2001	0.96	1.15	1.85	1.95	1.95	3.40	0.0575	0.65	0.200	.050-.093	0.09975	0.100

Units: (1) Per \$100 of assessed value. (2) Per \$1 of sales. (3) Per pack. (4) Per gallon. (5) Per \$1 of taxable income. (6) Per \$1 of gross receipts. First \$50,000 in value excluded from tax base.

Exhibit S-7

Assessed Value, Construction and Bank Deposits

Last 10 Fiscal Years

(\$000s)

Exhibit S-7

ASSESSED VALUE, CONSTRUCTION AND BANK DEPOSITS

Last Ten Fiscal Years

(\$000s)

Fiscal Year	Assessed Value of Property (1)				Commercial Construction		Residential Construction		D
	Commercial	Residential (2)	Total Taxable	Tax Exempt	Number of Units	Value	Number of Units	Value	
1992	27,901,550	20,830,365	48,731,915	33,269,958	24	320,900	59	22,201	12,
1993	24,478,683	20,505,958	44,984,641	31,892,428	29	68,470	21	7,967	9,
1994	22,446,880	21,951,120	44,398,000	32,126,502	29	79,754	45	20,509	9,
1995	21,687,105	20,480,012	42,167,117	32,154,883	5	77,467	67	24,815	8,
1996	20,657,057	22,041,463	42,698,520	29,749,392	12	101,717	80	21,399	9,
1997	19,373,225	22,884,675	42,257,900	30,170,470	57	1,003,761	165	91,170	8,
1998	19,726,319	23,461,404	43,187,723	31,517,981	127	343,121	165	35,851	11,
1999	18,734,933	23,710,565	42,445,498	30,620,782	45	362,692	40	6,746	10,
2000	19,357,631	23,912,435	43,270,066	30,900,682	36	301,372	42	8,217	11,
2001	21,960,148	22,268,968	44,229,116	32,086,134	38	889,830	422	100,366	

(1) Assessed value is 100 percent of estimated actual value.

(2) After deduction of homestead exemptions and credits against tax.

(3) Source - Federal Deposit Insurance Corporation Data Book - Summary of Deposits: FY93 and prior years show Commercial Bank deposits only. FY94 and subsequent years include Commercial Banks and Savings Institutions.

Source: Office of Tax and Revenue
District of Columbia

n/a Not available

Exhibit S-8

Ten Highest Assessed Values for Tax Exempt Properties

October 1, 2001

(\$000s)

Property (1)	Value
George Washington University and Hospital	\$ 587,732
The International Bank for Reconstruction and Development	435,863
Georgetown University and Hospital	418,684
Howard University	415,040
International Finance Corporation	242,505
American University	207,647
Washington Hospital Center	189,360
National Cathedral	159,231
Inter-American Development Bank	157,459
Catholic University of America	126,658

(1) Excludes Federal, District and foreign government property.

Source: Office of Tax and Revenue District of Columbia

Exhibit S-9

Ten Highest Assessed Values for Commercial Properties

October 1, 2001

(\$000s)

Squares	Lots	Building	Land	Improvements	Total
163	55	1050 Connecticut Avenue, N.W.	\$ 53,296	127,778	181,074
321	27	555 12th Street, N.W.	65,619	110,707	176,326
106	49	1835 I Street, N.W.	56,613	108,387	165,000
290	43	555 13th Street, N.W.	48,371	114,009	162,380
2132	32	2660 Woodley Road, N.W.	33,711	118,953	152,664
538	874	300 E Street, S.W.	29,728	115,818	145,546
465	96	400 7th Street, S.W.	64,762	72,872	137,634
407	815	401 9th Street, N.W.	32,000	102,699	134,699
224	22	613 15th Street, N.W.	55,851	78,609	134,460
248	830	1301 K Street, N.W.	33,538	85,002	118,540

Source: Office of Tax and Revenue District of Columbia

Exhibit S-10

Ten Highest Assessed Values for Residential Properties

October 1, 2001

(\$000s)

Squares	Lots	Building	Land	Improvements	Total
2630	819	1940 Shepherd Street, N.W.	\$ 5,929	3,039	8,968
1346	822	Foxhall Road, N.W.	8,004	-	8,004
2199	25	2501 30th Street, N.W.	1,806	5,081	6,887
2140	44	2840 Woodland Drive, N.W.	2,215	3,291	5,506
1346	823	1801 Foxhall Road, N.W.	3,765	1,497	5,262
2198	16	2900 Benton Place, N. W.	2,066	3,156	5,222
2198	14	2929 Massachusetts Ave, N.W.	1,677	3,387	5,064
1341	861	2301 Foxhall Road, N.W.	3,826	841	4,667
1285	3	1623 28th Street, N.W.	2,334	2,220	4,554
1346	824	Foxhall Road, N.W.	4,503	-	4,503

Source: Office of Tax and Revenue District of Columbia

Exhibit S-11

Computation of Legal Debt Limitation

Last 2 Fiscal Years

(\$000s)

Description	Source	2001	2000
Revenues:			
General Fund:			
District sources	Exhibit S-1	3,853,610	3,616,116
Payment in lieu of taxes	Exhibit S-1	370,061	435,381
Subtotal		4,223,671	4,051,497
Less - court fees	Exhibit A-4	-	-
Total revenues		\$ 4,223,671	4,051,497
Principal and interest:			
General Fund:			
Principal	Exhibit S-13	108,725	220,054
Interest	Exhibit S-13	146,043	172,326
Total principal and interest (current year)		\$ 254,768	392,380
Highest future year debt service cost		\$ 270,910	327,044
Percent of Principal and Interest to Revenues (1)		6.0%	9.7%

(1) Under the District of Columbia Self-Government and Governmental Reorganization Act, no long term general obligation debt (other than refunding debt) may be issued during any fiscal year in an amount which would cause the amount of the principal and interest paid in any fiscal year on all long term debt to exceed 17 percent of the revenues of the fiscal year in which the debt is issued. The debt service percent is calculated using the highest fiscal year debt service divided by the total revenues. The debt service percent limitation was increased from 14 to 17 percent in fiscal year 1998 as a result of the National Capital Revitalization and Self-Government Improvement Act of 1997, accounting for the decrease in revenues from the repeal of the Federal payment in lieu of taxes and the loss of court revenues.

Source: Office of Tax and Revenue District of Columbia

Exhibit S-12

Percent of General Obligation Debt to Assessed Value and General Obligation Debt Per Capita

Last 10 Fiscal Years

(\$000s)

Fiscal Year	General Obligation Debt (Note 5A) (1)			Assessed Value (Exhibit S-7)	Percent of Debt To Assessed Value (Exhibit S-14) (3)		
	Component Unit (2)	General	Total		Value	Population	Debt Per Capita (3)
1992	313,742	3,026,047	3,339,789	48,731,915	6.9%	584,897	5,710
1993	324,295	3,230,865	3,555,160	44,984,641	7.9%	577,180	6,160
1994	337,760	3,314,312	3,652,072	44,398,000	8.2%	565,796	6,455
1995	323,172	3,157,003	3,480,175	42,167,117	8.3%	552,466	6,299
1996	303,719	2,965,756	3,269,475	42,698,520	7.7%	539,646	6,059
1997	282,100	3,084,763	3,366,863	42,257,900	8.0%	529,895	6,354
1998	114,122	3,091,403	3,205,525	43,187,723	7.4%	523,124	6,128
1999	107,662	3,098,582	3,206,244	42,445,498	7.6%	519,100	6,177
2000	100,147	3,109,728	3,209,875	43,270,066	7.4%	572,059	5,611
2001	95,296	2,582,017	2,677,313	44,229,116	6.1%	571,822	4,682

(1) There is no revenue, special assessment or overlapping debt. (2) A portion of the general obligation debt was incurred for the benefit of the Water and Sewer Authority which services that debt as a matter of discretionary financial policy. (3) These amounts are not expressed in thousands.

Source: Office of Budget and Planning District of Columbia

Exhibit S-13

Percent of Debt Service to General Fund Expenditures **Last 10 Fiscal Years**

(\$000s)

Fiscal Year	Debt Service (Exhibit A-2)				General Fund Expenditures (Exhibit S-2)	Percent of Debt Service to General Fund Expenditures
	Principal	Interest (1)	Fiscal Charges	Total		
1992	\$ 128,917	204,181	7,260	340,358	4,087,093	8.3%
1993	151,675	193,641	5,755	351,071	4,292,438	8.2%
1994	139,515	186,878	7,020	333,413	4,776,313	7.0%
1995	157,308	184,510	3,077	344,895	4,395,388	7.8%
1996	191,247	173,807	2,650	367,704	4,486,273	8.2%
1997	207,903	174,085	13,567	395,555	4,290,397	9.2%
1998	219,435	171,430	8,997	399,862	3,964,246	10.1%
1999	261,534	191,903	6,597	460,034	4,597,628	10.0%
2000	220,054	172,326	2,732	395,112	5,064,215	7.8%
2001	108,725	146,043	3,134	257,902	5,387,695	4.8%

(1) Excludes accreted interest on capital appreciation bonds.

Source: Office of Budget and Planning District of Columbia

Exhibit S-14

Demographic Statistics **Last 10 Fiscal Years**

(\$000s)

Fiscal Year	Popula- tion (1)	Per Capita Median Income (2)	Age	Hospital	Schools		University		Employ- ment	Unemploy- ment Rate
				Patient Days	Students	Teachers	Students	Graduates		
1992	584,897	29,226	33.9	126,898	80,937	6,453	7,007	859	674,500	8.5%
1993	577,180	30,475	34.2	119,130	80,937	6,231	6,590	871	671,500	8.7%
1994	565,796	31,860	34.5	108,160	80,678	6,233	6,476	595	662,000	8.3%
1995	552,466	33,452	34.9	83,219	80,450	6,038	6,518	927	646,900	8.7%
1996	539,646	33,435	n/a	72,778	79,802	5,695	5,863	1,041	633,100	8.7%
1997	529,895	34,932	36.0	68,375	78,648	5,062	4,754	961	612,700	7.7%
1998	523,124	36,248	36.3	62,683	77,111	5,482	5,284	692	611,000	8.5%
1999	519,100	38,721	37.2	65,695	71,899	5,267	5,181	576	616,400	6.1%

(1) Source: Federal Bureau of the Census(2)

Source: Federal Department of Commerce, Bureau of Economic Analysis

Exhibit S-15
Miscellaneous Statistics
Last 2 Fiscal Years

Description	2001	2000
Area (square miles):		
Federal and foreign governments	23.7	22.9
District government	2.6	2.6
Streets and alleys	16.1	16.7
Taxable base	19.5	19.7
Total area	61.9	61.9
Employees (authorized, permanent, full-time):		
Governmental direction and support	2,659	1,953
Economic development and regulation	597	1,205
Public safety and justice	7,328	8,244
Public education system	10,824	9,662
Human support services	1,957	4,666
Public works	2,071	1,718
Total employees	25,436	27,448
Police Protection:		
Number of stations including satellites	13	13
Number of police officers	3,601	3,599
Crime index offenses	40,305	39,651
Fire Protection:		
Number of stations	33	33
Number of fire fighters	1,282	1,204
Transportation:		
Number of street lights	64,349	76,565
Number of traffic signalized intersections	1,519	1,519
Water:		
Number of consumers	124,749	127,882
Average daily consumption (in millions of gallons)	132	134
Miles of mains	1,300	1,300
Sewers:		
Miles of mains	1,800	1,800
Daily maximum capacity (in millions of gallons)	740	740
Economic:		
Taxable retail sales (in millions)	\$7,367	\$8,298
Unemployment claims accepted	18,189	22,113
Unemployment claims rejected	6,514	6,002
Recreation:		
Number of centers and playgrounds	77	77
Number of day camps	3	3
Number of outdoor swimming pools	35	35
Number of indoor swimming pools	7	7
Libraries:		
Number of main and branch buildings	22	22
Number of community and kiosk facilities	5	5
Number of volumes	2,715,332	2,756,244
Education:		
Number of public schools	146	146
Source: Office of Tax and Revenue District of Columbia		

Source: Office of Tax and Revenue District of Columbia